

Press Release. For immediate publication

Cerebra Integrated to set up India's largest e-Waste Recycling unit in alliance with Cimelia Resource Recovery of Singapore

- Targets a turnover of Rs. 250 Crore in FY 2013 with a profit margin of 25%

Mumbai, August 31, 2010: Cerebra Integrated Technologies Ltd (BSE: 532413), India's leading total IT Solutions provider, today announced a strategic alliance to set up India's largest E-waste recycling unit with Cimelia Resource Recovery Pte Ltd, a subsidiary arm of Enviro-Hub Holdings Ltd (Singapore-listed), a global leader in offering environment restoration solutions for Electronics, Electrical & Equip Industries.

The strategic alliance will help Cerebra Integrated to acquire the global expertise and technology support of Cimelia, a leading player in e-waste management solutions to set up the proposed Unit on 10 acres of land in Bangalore. Cimelia will be setting up the entire plant and machinery and will jointly manage the proposed E-waste plant with Cerebra Integrated.

The alliance will help Cerebra Integrated double its E-waste management capacity from 30,000 to 60,000 tonnes annually. Through the new plant and alliance, Cerebra will be better equipped to recycle E-waste in domestic and will get an entry in international market, through Cimelia's global clientele. The company will be investing Rs. 50 crore for the proposed unit and aims to achieve a company turnover of Rs. 250 Crore in FY 2013 with a profit margin of 25%.

Commenting on the announcement Mr. V. Ranganathan, Managing Director, Cerebra Integrated Technologies Limited said, "We intend to set up India's largest e-Waste Recycling facility at Bangalore. This will be a major step towards greener growth. Added to this the Government of Karnataka has extended its invitation by signing an MOU and has allotted land for this in Bangalore to facilitate this growth.

He further states that "According to a study by the Indian government it has been found that the amount of electronic waste in the country is growing at 10 per cent every year, and 95 per cent of it will end up in urban slums - some 4, 34,000 metric tonnes".

Cimelia through this strategic alliance will get an entry in Indian e-waste industry. The Singapore Company will leverage Cerebra's strong domestic network and infrastructure to cater its existing Indian clients and will be poised well to generate more business opportunities in India. Cimelia has taken its first step through this alliance to create India as its base for E-waste recycling. The company in next three years plans to shift its copper smelting unit to India and simultaneously set up a plastic to fuel plant unit in India. These growth plans are an extension to this alliance.

Cerebra Integrated Technologies Limited at a press conference on Tuesday announced that it will roll out this plan within next one year and commence operations immediately. The inauguration of the event was done by Mr. Paul Folmsbee, Consul General of the United States of America.

About Cimelia Resource Recovery Pte Ltd:

Cimelia Resource Recovery is an integral arm of the Enviro-Hub Group of companies. Aligned to the Group's positioning of providing environment restoration solutions for Electronics, Electrical & Equip Industries, Cimelia Resource Recovery was established to provide quality Platinum Group Metals (PGM) refining and management services to global players internationally.

With a vision to be the leader in electronic waste management and recycling industries and Cimelia Resource Recovery is relentlessly innovating and pursuing new ways of managing electronic waste to stay ahead of the competition. Through our pollution free technologies, we help to protect our environment and preserve the natural resources.

Cimelia Resource Recovery Pte Ltd, (CIMELIA) a wholly owned subsidiary of Enviro Holdings which is a listed entity in the Singapore Stock exchange, headed by Mr. Raymond Ng, Executive Chairman. Enviro-Hub is a globally trusted brand; relied upon for its technology pursuits and environment restoration solutions. Our group's existence is in itself a symbol associated with a world that is as vibrant for business as it is sustainable for life.

Enviro-Hub now provides, amongst others:

- a) Recovery and refining of Platinum Group Metals;
- b) Recovery and processing of ferrous and non-ferrous metals;
- c) Melting and refining of Copper;
- d) Recycling and manufacturing of IC Trays; and
- e) Recycling of waste plastics by conversion to fuel.

The Group now possesses a seamless value-creation chain in the provision of Total Environment Management Solutions & Services. Leveraging on respective subsidiaries' capabilities, Enviro-Hub is better poised to provide Total Environment Management Solutions & Services.

About Cerebra:

Cerebra Integrated Technologies Limited commenced its business in 1992 starting with the Hardware sector and later expanded to provide software services and consulting, and today offers Total IT Solutions. Cerebra serves its customers through branch offices and with over 100 channel partners in India. The System Integration Division (SID) is located in the Peenya Industrial belt of Bangalore with an ultra modern facility. The System Integration Division manufactures Servers, Desktops, Notebooks, Workstations, Kiosks and World-Class servers including Rack-mountable servers and High-end 8 way Intel based servers in a fully antistatic environment.

Cerebra a BSE listed IT/ITeS Company started in the year 1992, is a global services provider delivering business solutions that meet the core objectives of our clients. Cerebra, has its manufacturing facility in Peenya and its subsidiary ITeS division in Yeshwanthpur, Bangalore.

Cerebra also offers to its clients the following services;

- **Legal Process Outsourcing (LPO)** At Cerebra LPO, lawyers, paralegal and engineers work together to deliver quality legal services to global clients.
- **Medical Transcription (MT)** Cerebra MT, provides I.T. solutions for physician practices and healthcare organizations. Our products and services are affordable, interoperable, pragmatic, compliant, and secure. We are providing transcription services and solutions to doctors in the United Kingdom and USA.
- **Electronic Manufacturing Services (EMS)** Cerebra EMS, has the state of the art SMT line which caters to manufacturing of electronic assemblies to the global market.
- **Infrastructure Management (IM)** Cerebra, provides comprehensive services to help organizations optimize critical IT staff. Our Infrastructure Management Services offer a complete portfolio of solutions and services for managing enterprise IT infrastructures.

Cerebra's turnover reached over Rs. 500 Million leading global IT Enterprise that comprises two subsidiaries - Cerebra LPO India Limited & Cerebra Europe Ltd. Founded in 1992, Cerebra is one of India's IT garage start-ups, a pioneer in IT, and a global IT & ITeS enterprise today. Its range of offerings spans Product Engineering, Custom application development, BPO (Medical Transcription), IT enabled Services, IT Hardware and Systems Integration. The Cerebra team comprises over 150 professionals of diverse backgrounds, who operate from USA, UK and India including over two points of presence in India. Cerebra has global partnerships with firms in the USA and UK, including leading IT and Law firms.

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